

MAYOR & COUNCIL AGENDA COVER SHEET

MEETING DATE:

May 15, 2006

CALL TO PODIUM:

Tony Tomasello
Assistant City Manager

RESPONSIBLE STAFF:

Tony Tomasello
Assistant City Manager

AGENDA ITEM:

(please check one)

	Presentation
	Proclamation/Certificate
	Appointment
	Public Hearing
	Historic District Commission
	Consent Item
	Ordinance
X	Resolution
	Policy Discussion
	Work Session Discussion Item
	Other: Close of Record

PUBLIC HEARING HISTORY:

(Please complete this section if agenda item is a public hearing)

Introduced	
Advertised	
Hearing Date	
Record Closed	
Joint Work Session	

TITLE:

Resolution of the Mayor and City Council in Support of the Maryland Community Investment Tax Credit Program Application for Junior Achievement of the National Capital Area

SUPPORTING BACKGROUND:

Junior Achievement of the National Capital Area has made a request to the Mayor and City Council for consideration of a resolution in support of Junior Achievement's application for the Maryland Community Investment Tax Credit Program (CITC).

Junior Achievement proposes to raise more than \$100,000 to support *Unlimited Future* (Project), a long-term partnership project between Junior Achievement and the Montgomery County Public School System. This Project will systematically prepare Montgomery County Public School students for the world of work in identified Priority Funding Areas in Gaithersburg and throughout the County. It will provide students with a vision of an unlimited future and teach the skills and competencies necessary to turn that vision into a reality.

The funding for this Project will come from corporations and small businesses to directly support the identified schools in our community and throughout Montgomery County. The CITC will serve as an important incentive as Junior Achievement reaches out to the business community to step up its support in designated underserved populations throughout the County.

Attached please find a copy of the letter from Jerry Weast, Superintendent of Schools, to Junior Achievement in support of the services that Junior Achievement provides to public school students, a copy of adopted Resolution No. 15-1191 from the Montgomery County Council in support of the project and the application for an allocation of tax credit funds under the Community Investment Tax Credit Program, and a copy of the award letter from the Maryland Department of Housing and Community Development on behalf of Governor Ehrlich to Junior Achievement.

DESIRED OUTCOME:

Vote on Resolution.

Resolution No. _____

RESOLUTION OF THE MAYOR AND CITY COUNCIL
IN SUPPORT OF THE MARYLAND COMMUNITY INVESTMENT TAX CREDIT
PROGRAM APPLICATION FOR JUNIOR ACHIEVEMENT
OF THE NATIONAL CAPITAL AREA

WHEREAS, Junior Achievement of the National Capital Area has had a long-term partnership project entitled *Unlimited Futures* (Project) with Montgomery County Public School System; and

WHEREAS, this Project will systematically prepare Montgomery County Public School students for the world of work in identified Priority Funding Areas in our community and throughout the County; and

WHEREAS, Junior Achievement of the National Capital Area, a nonprofit organization, proposes to undertake the above mentioned Project; and

WHEREAS, this funding will come from corporations and small businesses to directly support high school students with this project; and

WHEREAS, Junior Achievement of the National Capital Area has applied to the Department of Housing and Community Development of the State of Maryland for approval of the Project and an allocation of tax credits for business entities that contribute to the Project, under the Department's Community Investment Tax Credit Program:

NOW THEREFORE, BE IT RESOLVED that the City of Gaithersburg hereby expresses approval of the Project, as described above.

ADOPTED by the City Council of Gaithersburg this 15th day of May, 2006.

SIDNEY A. KATZ, Mayor
and President of the Council

THIS IS TO CERTIFY that the foregoing
Resolution was adopted by the City Council
in a public meeting assembled on the 15th
day of May, 2006.

David B. Humpton, City Manager